

November 9, 2011

To,  
Corporate Relationship Department,  
The Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

Sub: Submission of Unaudited financial results And Limited Review Report  
for the quarter ended 30<sup>th</sup> September, 2011

Dear Sir,

Please find enclosed herewith Unaudited financial results for quarter ended 30<sup>th</sup> September, 2011 as per clause 41 of the Listing Agreement and Limited Review Report of the Company conducted by K.K. Khadaria & Co., Chartered Accountants.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking you,  
Yours faithfully,  
For Ganon Trading & Finance Company Limited



Authorised Signatory  
Encl: as above



**Ganon Trading and Finance Company Limited**  
Registered Office: 903, Dalmat House, 206, J. B. Marg, Nariman Point, Mumbai-400021  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2011.**

(Amount in Rs.)

S. No.	Particulars	Quarter ended on 30/09/2011 (Unaudited)	Corresponding Quarter ended on 30/09/2010 (Unaudited)	Six months ended on 30/09/2011 (Unaudited)	Corresponding Six months ended on 30/09/2010 (Unaudited)	Accounting year ended 31st March, 2011 (Audited)
1	a Sales Income from operations	Nil	Nil	Nil	Nil	Nil
	b Other Operating Income	2428992	2198264	2553173	2290354	321311
2	<b>Expenditure</b>					
	a Increase/ Decrease in Stock	40600	39000	24600	26200	26218
	b Consumption of Raw material	Nil	Nil	Nil	Nil	Nil
	c Purchase of Traded Goods	Nil	Nil	Nil	Nil	Nil
	d Employment Cost	Nil	Nil	Nil	Nil	Nil
	e Excise Duty	Nil	Nil	Nil	Nil	Nil
	f Depreciation	Nil	Nil	Nil	Nil	Nil
	g Other Expenditure	15515	71186	119969	150484	761540
	3	Profit/(Loss) from operations before other income, Interest and Exceptional Items (1-2)	2,393,877	2,086,017	2,405,404	2,076,070
4	Other Income	Nil	Nil	Nil	Nil	Nil
5	<b>Profit/(Loss) before Interest and Exceptional Items (3+4)</b>	<b>2,393,877</b>	<b>2,086,017</b>	<b>2,405,404</b>	<b>2,076,070</b>	<b>85787</b>
6	Interest	Nil	Nil	Nil	Nil	Nil
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	2,393,877	2,086,017	2,405,404	2,076,070	85787
8	Exceptional Items	Nil	Nil	Nil	Nil	Nil
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>2,393,877</b>	<b>2,086,017</b>	<b>2,405,404</b>	<b>2,076,070</b>	<b>85787</b>
10	Tax Expense - Estimated					
	- for Current	59,109	Nil	59,109	Nil	Nil
	- for MAT Credit Entitlement	(51,243)	Nil	(51,243)	Nil	Nil
11	Net Profit/(loss) from Ordinary activities after tax (9-10)	2,386,011	2,086,017	2,397,538	2,076,070	85787
12	Extra ordinary items (net of tax expense Rs.)	Nil	Nil	Nil	Nil	Nil
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>2,386,011</b>	<b>2,086,017</b>	<b>2,397,538</b>	<b>2,076,070</b>	<b>85787</b>
14	Paid up Equity Share Capital (Face value of Rs. 10/-)	3,010,000	3,010,000	3,010,000	3,010,000	3,010,000
15	Reserves excluding Revaluation Reserve					73581421
16	<b>EPS (Rs.)</b>					
	a <b>Basic and Diluted EPS before Extraordinary items (not annualised)</b>	<b>7.93</b>	<b>6.93</b>	<b>7.97</b>	<b>6.90</b>	<b>0.31</b>
17	b <b>Basic and Diluted EPS after Extraordinary items (not annualised)</b>	<b>7.93</b>	<b>6.93</b>	<b>7.97</b>	<b>6.90</b>	<b>0.31</b>
	Public Shareholding					
18	- Number of Shares	78000	78000	78000	78000	78000
	Percentage of Shareholding	25.91	25.91	25.91	25.91	25.91
	Promoters and promoter group Shareholding					
19	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	- Number of Shares	223000	223000	223000	223000	223000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.09	74.09	74.09	74.09	74.09

- Notes:
- The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 8th Nov. 2011
  - The Company is engaged solely in investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
  - During the quarter ended 30th Sept., 2011 no investor complaint was received by the Company. There were no complaints pending either at the beginning or at the end of the quarter.
  - Statement of Assets & Liabilities

Particulars	Amt. (in Rupees)	
	6 months ended 30.09.2011 (Unaudited)	Corresponding 6 months ended in the previous year 30.9.2010
<b>SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	3010000	3010000
(b) Reserves & Surplus	75978959	75571704
<b>LOAN FUNDS</b>	Nil	Nil
<b>TOTAL</b>	<b>78988959</b>	<b>78581704</b>
<b>FIXED ASSETS</b>	Nil	Nil
<b>INVESTMENTS</b>	87166142	88142417
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
(a) Inventories	49025	51205
(b) Sundry Debtors	Nil	Nil
(c) Cash & Bank Balances	2213484	821679
(d) Other Current Assets	Nil	Nil
(e) Loans & Advances	9191979	9113161
Less: Current Liabilities & Provisions		
(a) Liabilities	13788	13788
(b) Provisions	59109	Nil
<b>NET CURRENT ASSETS</b>	<b>11822817</b>	<b>10436287</b>
<b>MISCELLANEOUS EXPENDITURE (NOT W/OFF OR ADJUSTED)</b>	Nil	Nil
<b>PROFIT &amp; LOSS ACCOUNT</b>	Nil	Nil
<b>TOTAL</b>	<b>78988959</b>	<b>78581704</b>

By Order of the Board  
For Ganon Trading and Finance Co Ltd.

  
Chairman

Place: Mumbai  
Date: 08.11.2011