

o/c

GANON TRADING & FINANCE COMPANY LIMITED
903, Dalamal House, 206, J.B. Marg, Nariman Point, Mumbai - 400 021
Tel# 22872539 / 22812252

November 3, 2010

To,
Corporate Relationship Department,
The Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

**Sub: Submission of Unaudited financial results And Limited Review Report
for the quarter ended 30th September, 2010**

Dear Sir,

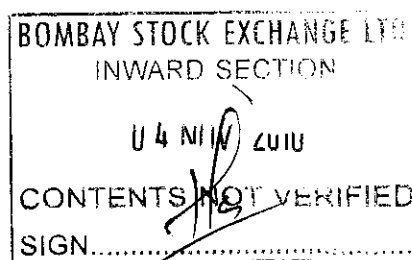
Please find enclosed herewith revised Unaudited financial results for quarter ended 30th September, 2010 as per clause 41 of the Listing Agreement and Limited Review Report of the Company conducted by K.K. Khadaria & Co., Chartered Accountants.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For Ganon Trading & Finance Company Limited



Authorised Signatory
Encl: as above



Ganon Trading and Finance Company Limited
Registered Office: 903, Dalamal House, 206, J.B Marg, Nariman Point, Mumbai-400021
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2010.

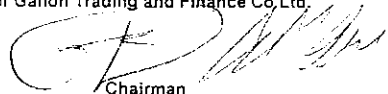
(Amount in RS.)

S. No.	Particulars	Corresponding Quarter ended on 30/09/2010 (Unaudited)	Corresponding Quarter ended on 30/09/2009 (Unaudited)	Corresponding Six months ended on 30/09/2010 (Unaudited)	Corresponding Six months ended on 30/09/2009 (Unaudited)	Accounting year ended 31st March, 2010 (Audited)
1	a Sales/Income from operations	Nil	Nil	Nil	Nil	Nil
	b Other operating Income	2196204	279139	2200354	401100	53333409
2	Expenditure					
	a (Increase) / Decrease in Stock	39,000	Nil	(26,200)	Nil	(51120)
	b Consumption of Raw material	Nil	Nil	Nil	Nil	Nil
	c Purchase of Traded Goods	Nil	Nil	Nil	Nil	Nil
	d Employment Cost	Nil	Nil	Nil	Nil	Nil
	e Excise Duty	Nil	Nil	Nil	Nil	Nil
	f Depreciation	Nil	Nil	Nil	Nil	Nil
	g Other Expenditure	71186	2052	150484	14420	206867
3	Profit/(Loss) from operations before other Income,					
	Interest and Exceptional Items (1-2)	2,086,017	277,087	2,076,070	386,680	53177662
4	Other Income	Nil	Nil	Nil	Nil	Nil
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	2,086,017	277,087	2,076,070	386,680	53177662
6	Interest	Nil	Nil	Nil	Nil	Nil
7	Profit/(Loss) before Exceptional Items (5-6)	2,086,017	277,087	2,076,070	386,680	53177662
8	Exceptional Items	Nil	Nil	Nil	Nil	Nil
9	Profit/(Loss) from ordinary activities before tax (7+8)	2,086,017	277,087	2,076,070	386,680	53177662
10	Tax Expense	Nil	Nil	Nil	Nil	21026
11	Net Profit/(loss) from Ordinary activities after tax (9-10)	2,086,017	277,087	2,076,070	386,680	53156636
12	Extra ordinary items (net of tax expense Rs.)	Nil	Nil	Nil	Nil	Nil
13	Net Profit (+) / Loss (-) for the period (11-12)	2,086,017	277,087	2,076,070	386,680	53156636
14	Paid up Equity Share Capital (Face value of Rs. 10/-)	3,010,000	2,490,000	3,010,000	2,490,000	2,490,000
15	Reserves excluding Revaluation Reserve					74015633
16	EPS (Rs.)					
	a Basic and Diluted EPS before Extraordinary items (not annualised)	6.93	1.11	6.90	1.55	213.48
	b Basic and Diluted EPS after Extraordinary items (not annualised)	6.93	1.11	6.90	1.55	213.48
17	Public Shareholding					
	- Number of Shares	78000	26000	78000	26000	26000
	Percentage of Shareholding	25.91	10.44	25.91	10.44	10.44
18	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	- Number of Shares	223000	223000	223000	223000	223000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.09	89.56%	74.09	89.56%	89.56%

Notes:

- The above unaudited financial results were reviewed by the Board of Directors and 'Limited Review' report was obtained from Statutory Auditors and taken on record at its meeting held on 3rd November, 2010.
- The Company is engaged solely in investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- During the quarter no investor complaints received. No complaints were pending either at the beginning or at the end of the quarter.
- The Company has allotted Bonus Shares to specific Share holders (except Promoters and Promoter Group) in the Board Meeting held on 16th September, 2010

By Order of the Board
For Ganon Trading and Finance Co. Ltd.


Chairman

Place: Mumbai
Date: 03.11.2010

Annexure IX

(Rs. in Lakhs)

Particulars	6 months ended	Corresponding six
	30.09.2010	months ended in the
		previous year
		30.09.2009
	Unaudited	Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	3010000	2490000
(b) Reserves and Surplus	75571704	21516682
LOAN FUNDS	NIL	NIL
TOTAL	78581704	24006682
FIXED ASSETS	NIL	NIL
INVESTMENTS	68145417	22865220
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	515235	437915
(b) Sundry Debtors	NIL	NIL
(c) Cash and Bank balances	821679	437005
(d) Other current assets	NIL	NIL
(e) Loans and Advances	9113161	277572
Less: Current Liabilities and Provisions		
(a) Liabilities	13788	11030
(b) Provisions	NIL	NIL
NET CURRENT ASSETS	10436287	1141462
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	NIL	NIL
TOTAL	78581704	24006682

By Order of the Board
For Ganon Trading and Finance Co Ltd.



Chairman

Place: Mumbai
Date: 3.11.2010