

Ganon Trading and Finance Company Ltd
(G-2 Ground Floor, Prabha CHS, R.B. Mehta Marg, Near Canra Bank, Ghatkopar (East), Mumbai - 400077)
Audited Financial Results for the Quarter/ Year ended 31st March, 2013

(Rs. in Lakhs)

Part-I						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Unaudited			Audited	Audited
1. a.	Net Sales/ Income from Operations	15.01	-	279.53	15.01	309.64
b.	Other Operating Income (Note No. 3)	(72.91)	24.02	0.96	-	0.96
	Total Income from Operations	(57.90)	24.02	280.49	15.01	310.60
2	Expenditure :					
a.	(Increase)/ Decrease in Stock of Shares & Securities	-	-	4.74	-	5.06
b.	Share Issue Expenses	-	0.90	-	0.90	-
c.	Advertisement	0.18	0.45	-	0.92	0.42
d.	Professional Fees	0.52	1.26	-	1.95	0.95
e.	Other Expenditure	9.63	0.62	1.86	11.00	2.40
	Total Expenses	10.33	3.23	6.60	14.77	8.83
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(68.23)	20.79	273.89	0.24	301.77
4	Other Income	-	-	-	-	-
5	Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	(68.23)	20.79	273.89	0.24	301.77
6	Finance Costs	-	-	2.78	-	2.78
7	Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)	(68.23)	20.79	271.11	0.24	298.99
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8) PBT	(68.23)	20.79	271.11	0.24	298.99
10	Tax Expense					
	- Current Income Tax	(13.37)	4.33	31.65	0.05	31.73
	- MAT Credit Utilised	(8.07)	2.62	-	0.03	-
11	Net Profit/(Loss) from Ordinary Activities before Minority Interest (9-10)	(46.79)	13.84	239.46	0.16	267.26
12	Minority Interest	-	-	-	-	-
13	Net Profit/(Loss) after Minority Interest (11-12)	(46.79)	13.84	239.46	0.16	267.26
14	Paid-up equity share capital (Face Value Rs. 10/-) (Note No. 4)	933.10	933.10	30.10	933.10	30.10
15	Reserves excluding Revaluation Reserves				100.23	1,003.07
16	Earnings Per Share (EPS) (Rs.)					
a)	Basic and diluted EPS before Extraordinary items	0.00	0.01	79.55	0.00	88.79
b)	Basic and diluted EPS after Extraordinary items (Not Annualised)	0.00	0.01	79.55	0.00	88.79

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(Rs. In Lakhs)


Part-I						
Part-II						
A	Particulars of Share Holding					
1	Public shareholding					
	- Number of shares	6,975,000	6,975,000	78,000	6,975,000	78,000
	- Percentage of shareholding	74.75%	74.75%	25.91%	74.75%	25.91%
2	Promoters and promoter group shareholding**					
a)	Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered					
	- Number of Shares	2,356,000	2,356,000	223,000	2,356,000	223,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	25.25%	25.25%	74.09%	25.25%	74.09%

B	Investor Complaints	Year Ended 31st March 2013
	Pending at beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 30th May, 2013.
- The Board of Directors of the Company on 1st February 2013 approved a Composite Scheme of Amalgamation under section 391 to 394 of Companies Act, 1956 with SPG Multi Trade Private Limited, Archana Hitech Consultants Limited and Vandana Hitech Systems Limited with effect from 1st April 2012, being the Appointed Date. No accounting impact of the same has been given in the above results as the Scheme is pending approvals from various regulatory authorities.
- Other Operating Income during the quarter denotes interest amounting to Rs. 72.91 lakhs recognised as income during the year now reversed pursuant to settlement of loans advances by the company.
- The Company has, pursuant to the approval of the members in the Annual General Meeting held on 29th September, 2012, issued and allotted 90,30,000 bonus shares to the existing shareholders in the ratio of 30:1 on 18th October, 2012 by capitalization of Reserves and Surplus.
- The Company has no reportable business segment as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standard Rules), 2006.
- EPS has been calculated in accordance with AS - 20 notified pursuant to Companies (Accounting Standards) Rules 2006.
- The figures of the last quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Figures of the previous period have been reclassified/ regrouped wherever necessary.

Place : Mumbai
Date : 30th May, 2013

For, **Behalf of the Board**

Managing Director

STATEMENTS OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone	
		As on 31.03.2013	As on 31.03.2012
		Audited	
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
	(a) Share Capital	933.10	30.10
	(b) Reserves & Surplus	100.23	1,003.07
	(c) Money Received against share warrants		
	Sub-total - Shareholders' fund	1,033.33	1,033.17
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities		
	(c) Other Long-Term Provisions & Liabilities	-	-
	(d) Long Term Provisions		
	Sub-total - Non-Current Liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	1.15	0.03
	(c) Other Current Liabilities	0.35	0.40
	(d) Short Term Provisions	-	0.95
	Sub-total - Current Liabilities	1.50	1.38
	TOTAL-EQUITY AND LIABILITIES	1,034.83	1,034.56
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	-	-
	(b) Non Current Investment	-	-
	(c) Deferred Tax Assets	-	-
	(d) Long Term Loans & Advances	115.78	114.94
	(e) Other Non Current Assets	-	-
	Sub-total - Non-Current Assets	115.78	114.94
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	-	-
	(c) Trade Receivable	14.08	-
	(d) Cash & cash equivalents	5.00	3.48
	(e) Short Term Loans & Advances	899.97	916.14
	(f) Other Current Assets	-	-
	Sub-total - Current Assets	919.05	919.62
	TOTAL-ASSETS	1,034.83	1,034.56

GANON TRADING AND FINANCE COMPANY LTD


DIRECTOR