

GANON TRADING & FINANCE COMPANY LIMITED
 REGD OFF: 903, DALAMAL HOUSE, 206, J.B.MARG,
 NARIMAN POINT, MUMBAI – 400021.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

Particulars	Accounting Year ended 31 ST March, 2008	Previous Accounting Year ended 31 ST March, 2007
1. Net Sales/ Income from operations	NIL	2052050
2. EXPENDITURE		
a. Increase/Decrease in Stock in trade and Work in Progress	28631	302530
b. Consumption of Raw Material	NIL	NIL
c. Purchase of traded goods	NIL	NIL
d. Employees cost	NIL	8750
e. Depreciation	NIL	NIL
f. Other Expenditure	58662	45709
g. Total	87293	356989
Profit from Operations before Interest & Exceptional Items (1-2)	(87293)	1695061
3. Other Income	978733	7914088
4. Profit before Interest & Prior Period Items (2+3)	891440	9609149
5. Interest	NIL	NIL
6. Prior Period Items	NIL	8265
7. Net Profit before Tax (4) – (5+6)	891440	9600884
8. Provision for Tax:		
Current Tax	NIL	1032599
MAT Credit Entitlement	NIL	(272732)
Deferred Asset Tax	NIL	NIL
Fringe Benefit Tax	205	71
Tax paid earlier	17638	NIL
9. Net Profit after Tax (7-8)	873596	8840946
BALANCE CARRIED TO BALANCE SHEET	19895658	19022062

For Ganon Trading & Finance Co. Ltd.


 Director

10. Paid Up Equity Share Capital (Face Value of Rs. 10/- per Equity Share)	2490000	2490000
11. Reserves (excluding revaluation reserve as per Balance Sheet of previous year)	19895658	19022062
12. Earning per Share (EPS)		
a. Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year. (Not to be annualized)	3.51	35.51
b. Basic and Diluted EPS after Extra Ordinary items for the for the period for the year to date and before the previous year. (Not to be Annualised)	N.A	N.A
13. Public Shareholding		
a. Number of Shares	26000	26000
b. Percentage of Shareholding	10.44%	10.44%
14. Promoters and Promoter Group Shareholding		
a. Pledged/Encumbered Number of Shares		
Percentage of Shareholding (as a percentage of total Shareholding of Promoter & Promoter Group)		
Percentage of Shareholding (as a percentage of Total Share Capital of the Company)		
b. Non-encumbered		
Nos. of Shares	249000	249000
Percentage of Shareholding (as a percentage of total Shareholding of Promoter & Promoter Group)	89.56%	89.56%
Percentage of Shareholding (as a percentage of Total Share Capital of the Company)	10.44%	10.44%

For Ganon Trading & Finance Co. Ltd.


Director