



14th Sep 2017

To,
The Secretary
The Bombay Stock Exchange
Jeejeebhoy Street
Mumbai - 400 023

Subject: Outcome of Board Meeting held on 14th Sep 2017

Dear Sir,

In pursuant to the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 we would like to inform you that the board of director in their meeting held on 14th Sep 2017 have approved the Unaudited Financial Result of the company for the Quarter ended on 30 June 2017 and enclosing the herewith Un audited Financial Result along with Limited Review Report of the Auditor.

The meeting commenced at 4 PM and concluded at 5.45 PM

We are arranging to publish these results in newspaper as per the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015.

Kindly acknowledge and take on record the same.

For **Ganon Trading and Finance Company Limited**



Ganon Trading and Finance Co. Limited

Unit No. 1207, B-Wing, One BKC, Plot No. C-66,

Bandra Kurla Complex, Bandra (E), Mumbai-400 051. ● +91 81340923 / 900

Email : ganontrading@gmail.com ● Website : www.ganontrading.com

CIN NO. L51900MH1985PLCO36708

GANON TRADING AND FINANCE CO. LIMITED

Regd. Off. : Unit no. 1207, B Wing, BKC ONE, Plot No. C - 66, Bandra Kurla Complex, Bandra East, Mumbai - 400051

CIN NO: L51900MH1985PLC036708

Tel No : 022 -61340923 , Fax No : 022 61340900 , E-mail : ganontrading@gmail.com, Website: www.ganontrading .com

Statement of Unaudited Financial Results for the Quarter ended 30 June, 2017

Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Income		
a	Net Sales/ Income from Operations	-	-
b	Other Income	-	0.10
	Total Income	-	0.10
2	Expenses		
a	Purchase of stock-in-trade	-	-
b	Changes in Inventories of Finished Goods	-	-
c	Employee benefit expenses	0.75	2.01
d	Finance Costs	-	-
e	Other Expenditure	1.97	1.72
	Total Expenses (a to e)	2.72	3.73
3	Loss before exceptional items and tax (1 - 2)	(2.72)	(3.63)
4	Exceptional items	-	-
5	Loss before Tax (3 - 4)	(2.72)	(3.63)
6	Tax Expense	-	-
7	Net Loss for the Period after tax (5 - 6)	(2.72)	(3.63)
8	Other Comprehensive Income	-	-
9	Total Comprehensive Income for the period after tax (7 + 8)	(2.72)	(3.63)
10	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10
11	Earnings Per Share (EPS) (Rs.) (Not Annualised)		
a)	Basic and diluted EPS before exceptional items	(0.03)	(0.04)
b)	Basic and diluted EPS after exceptional items	(0.03)	(0.04)

Notes:

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14th September, 2017.
- The Statutory Auditors of the Company have carried out a limited Review of the Financial Results for the quarter ended June 30, 2017.
- The Ind-AS compliant corresponding figures in the previous year have not been subjected to review audit. However the Company's management has exercised due diligence to ensure that the financial results provide fair view of its affairs.
- The Company adopted Indian Accounting Standards ("Ind-AS") and accordingly the financial results of all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS-34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind AS is 1st April, 2016. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind-AS financial statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirement arising from new or revised standards or interpretations issued by Ministry of Corporate Affairs to changes in the use of one or more optional exemptions from full retrospective application of certain Ind-AS permitted under Ind-AS 101.
- The Statement does not includes Ind-AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI Circular dated July, 05, 2016.
- As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
- Comparative financial information of the previous quarter ended June 30, 2016 have been regrouped and reclassified wherever considered necessary to correspond to the figures of current quarter.

Place: Mumbai

Date: 14th September, 2017


 For and on behalf of the Board
Madan Lal Goyal
 Director
 DIN: 00456394



Ajay Shobha & Co.
Chartered Accountants

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Evershine Nagar,
Malad (W), Mumbai - 400064.
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Independent Auditor's Review Report on Interim Financial Results

The Board of Directors

Ganon Trading and Finance Co. Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ganon Trading and Finance Co. Limited** (The "Company"), for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rule issued thereunder and other accounting principles generally accepted in India. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Ajay Shobha & Co.
Chartered Accountants

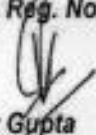
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5. We draw attention to the following matters :

- a. Note 4 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 01, 2017, and accordingly, the Statement has prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in Note 3 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Ajay Shobha & Co.
Chartered Accountants
Firm Reg. No. 317031E


Ajay Gupta
Partner
Mem No.: 053071



Place: Mumbai
Date: 14th September, 2017